

APRIL

18

TUESDAY

6PM CALL

**Market today: Fluctuated in the narrow range**

*(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- *Although market was still in the fluctuated situation with clear divergence in sectors, however, the market continued to witness efforts to absorb the source and support the cash flow at the end of the session.*
- *It is expected that the market may continue to recover in the near future. However, it's worth noting that the great supply pressure from the resistance area around 1,065 points of VN-Index.*

A slight recovery on the base of low liquidity prolonged as the market entered a new session. The money flow still kept a cautious state and caused the indexes to decrease gradually and struggled slightly around reference. Market movements only got better near the end of the afternoon session. VN-Index increased slightly by 1.21 points (+0.11%) and closed at 1,055.02 points. Liquidity improved compared to yesterday, with 494.4 million shares matched on HOSE.

The movement in VN30 group was somewhat weaker than the market. Although recovering at the end, the index still closed below reference with a decrease of 0.47 points (-0.04%). The breadth tended to focus on the gainer group with 14 green stocks. Significantly, PLX (+1.9%), SSI (+1.9%), VNM (+1.8%), POW (+1.1%), SAB (+1.1%)... In 13 losers, ACB (-1%), TCB (-1%), VPB (-1%), BID (-0.9%), TPB (-0.9%) dropped the most.

Given the market dispute, the movements of industry groups continued to diverged clearly. The return of the Construction, Public Investment and Securities groups helped strengthen investor sentiment and contributed significantly to the overall market's recovery. Besides, Fisheries, Wholesale, Rubber... also had a good increase. By contrast, the cooling of the Agriculture - Forestry - Fisheries group and the pressure of the Banking group significantly suppressed the recovery momentum of the indexes.

Foreign investors continued to record the second net buying session in a row on HOSE, with a value of VND 138.5 billion. They net bought the most at HPG (+77.6 billion), followed by VPB (+29.6 billion), VHM (+23.5 billion), PNJ (+20.7 billion), MSN (+16.6 billion) ... Conversely, they sold strongly STB (-60.9 billion), NLG (-13.4 billion), PVD (-12.6 billion), DGC (-9.1 billion), PVT (-8, 1 billion) ...

*Market continued to record a slowing down of the VN-Index's downtrend of nearly 1,050 points, equal to the 1,060-point area of the VN30-Index. Although the market was still in the fluctuation with a clear divergence in sectors, however, the market continued to record efforts to absorb the source and support the cash flow at the end of the session. It is expected that the market may continue to recover in the near future. However, it's worth noting that the great supply pressure from the resistance area around 1,065 points of VN-Index. Therefore, investors could expect a short-term recovery of the market but need to observe supply and demand movements at the resistance zone. It is still advisable to keep the portfolio weight at a reasonable level and avoid overbought status.*

**Analyst Pin-board**

***“Fluctuated in the narrow range”***

## Oil Gas sector – High oil price thanks to OPEC+ cut

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

**Technical Analyst Recommendations**

Although, the market continued to be in a state of exploration, but the supporting cash flow showed an effort to absorb supply at the end of the session. It is expected that the market may continue to recover in the near future. However, it should still be noted that the supply pressure may be strong again at the resistance area around 1,065 points of VN-Index. Therefore, investors can expect the market's ability to recover but need to observe supply and demand movements at the resistance zone. In the meantime, it is still advisable to keep the proportion of stocks at a reasonable level and avoid overbought status.



**VIETNAM**

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

**WORLDWIDE**

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q



## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 <sup>th</sup> , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 <sup>th</sup> , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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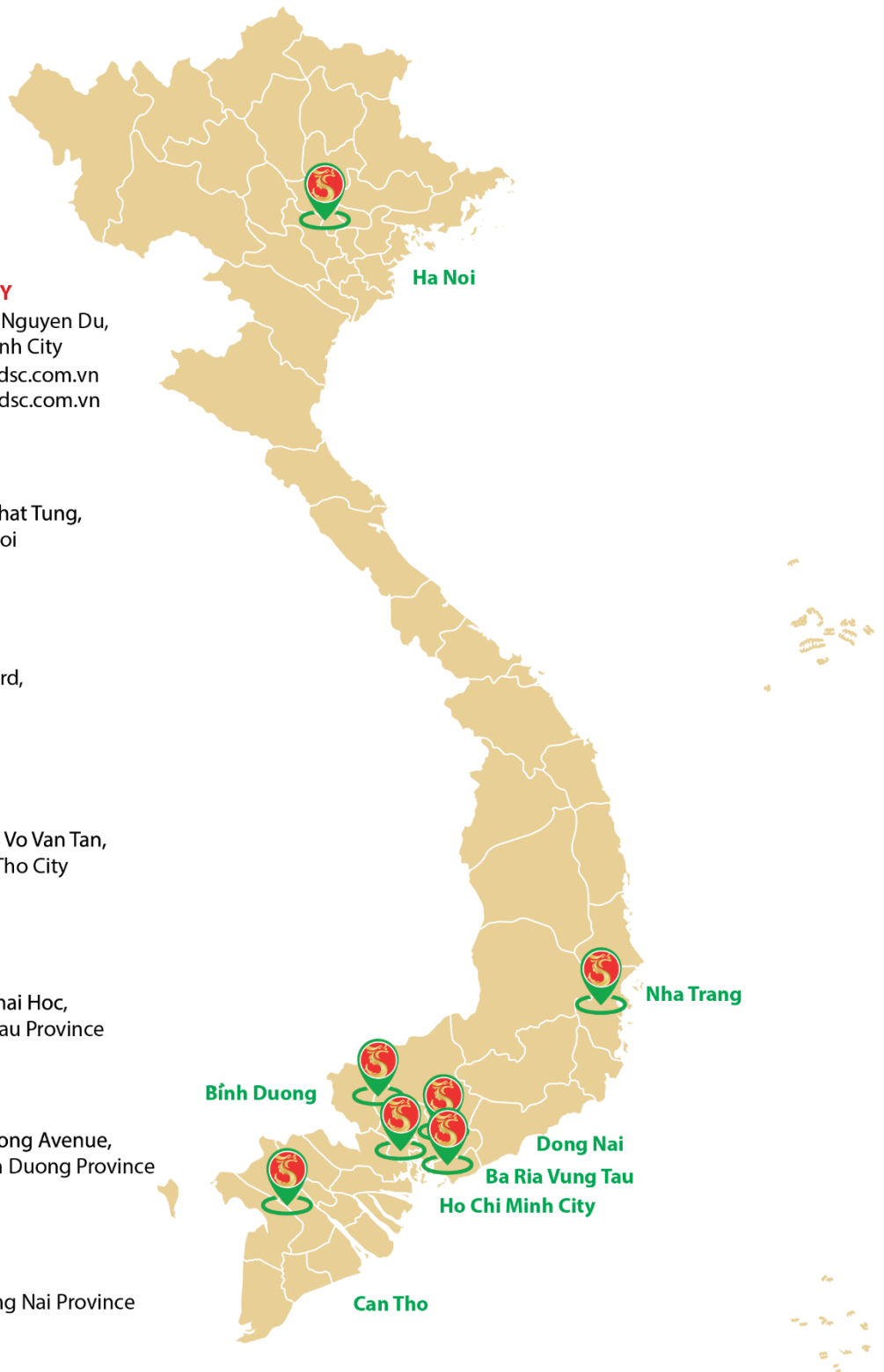
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